

Lawrence Township 2023 Budget Update



**Lawrence Township
2023 Municipal Budgeting**

Revenues	=	Appropriations
60,791,230.26		60,791,230.26

Revenue must equal Appropriations
Balanced Budgeting Approach

**Lawrence Township
2023 Municipal Budgeting**

Revenue Sources	=	Appropriations	
1) Surplus	9,915,000.00	In-Caps (c)	35,834,041.15
2) MRA (a)	19,241,920.56	Excluded from Caps	20,512,460.89
3) Delinquent Taxes	830,000.00	Reserve for Uncollected Taxes	4,444,728.22
4) Municipal Levy (b)	30,804,309.70		
	60,791,230.26		60,791,230.26

(a) Cannot anticipate more than received
in immediate previous year

(b) Taxation Subject to DLGS Levy CAP Calculation

(c) Inside Caps Subject to DLGS CAP Calculation

Lawrence Township

Lawrence Township 2023 Municipal Budgeting

<u>Line Item</u>	<u>Type</u>	<u>Description</u>	<u>Changes from 2022 to 2023 in Cents</u>	
S&W	Appropriation	CBA and New Staffing	\$727,000	1.54¢
Employee Group Health	Appropriation	Employee Group Health	\$179,890	.38¢
PFRS	Appropriation	Police/Fire System	\$296,174	.62¢
PERS	Appropriation	Public Employees Retirement	\$118,164	.25¢
Debt Service	Appropriation	BANs	\$300,646	.64¢
Dispatch Services	Appropriation	Emergency/Non-Emergency Dispatch Services	\$189,000	.40¢
Public Health	Appropriation	Lead Testing	\$120,000	.26¢
Capital Improvement Fund	Appropriation	Road Improvements, Public Safety Equipment, Public Works Equipment, Building Improvements	\$3,350,000	7.12¢
Municipal Relief Fund	Revenue	Municipal Relief Fund	\$207,446	.44¢
Cannabis Local Retail Tax 2%	Revenue	Local Tax on Cannabis	\$450,000	.96¢
Recreation Services and Programs	Revenue	Recreation Program Fees	\$67,600	.14¢
Interest on Investments	Revenue	Realized Interest Income	\$47,500	.10¢
Surplus	Revenue	Surplus to Fund 2023 Budget	\$3,000,000	6.37¢
Amount to be raised by Taxation	Revenue	Tax Levy to Fund 2023 Budget	\$1,294,247	2.75¢

Levy Cap and Appropriation Cap Banks

Levy Cap Bank

2021 Bank - Balance Available 2023-2024	\$ 1,082,439
2022 Bank - Balance Available 2023-2025	\$ 895,916
2023 Bank – Balance Available 2024-2026	<u>\$ 3,477,645</u>
Total Available	\$ 5,456,000

Appropriation Bank

2021 Bank	Utilized \$723,251.11
2022 Bank	\$ 424,196.63
2023 Bank (available after adoption)	\$ 340,991.39
Total Available	\$ 765,188.02

Lawrence Township

LAWRENCE TOWNSHIP BREAKDOWN OF 2022 TAX RATE

