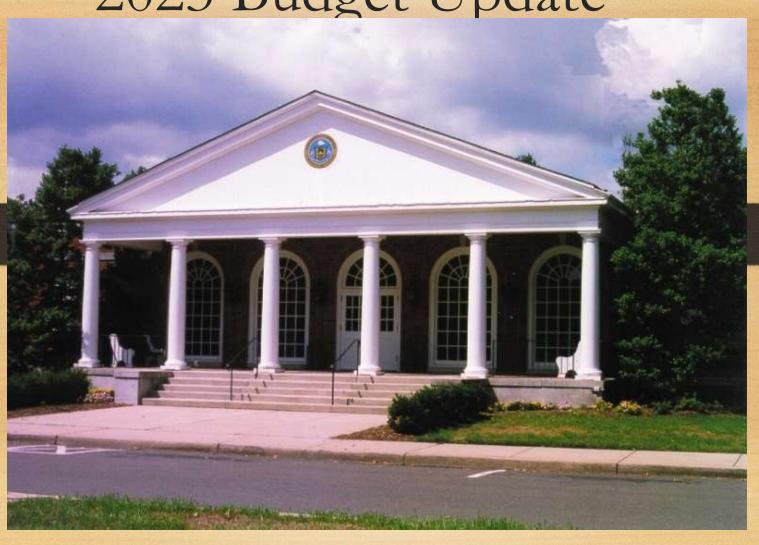
# Lawrence Township 2023 Budget Update



## Lawrence Township 2023 Municipal Budgeting

Revenues = Appropriations

60,791,230.26 60,791,230.26

Revenue must equal Appropriations Balanced Budgeting Approach

## Lawrence Township 2023 Municipal Budgeting

| Revenue So            | urces         | = | Appropriations                |               |
|-----------------------|---------------|---|-------------------------------|---------------|
| 1) Surplus            | 9,915,000.00  |   | In-Caps (c)                   | 35,834,041.15 |
| 2) MRA (a)            | 19,241,920.56 |   | Excluded from Caps            | 20,512,460.89 |
| 3) Deliquent Taxes    | 830,000.00    |   | Reserve for Uncollected Taxes | 4,444,728.22  |
| 4) Municipal Levy (b) | 30,804,309.70 |   |                               |               |
| =                     | 60,791,230.26 |   |                               | 60,791,230.26 |

(a) Cannot anticipate more than received

in immediate previous year

(b) Taxation Subject to DLGS Levy CAP Calculation

(c) Inside Caps Subject to DLGS CAP Calculation

## Lawrence Township 2023 Municipal Budgeting

|                                  |               |   | Changes from |          |
|----------------------------------|---------------|---|--------------|----------|
| <u>Line Item</u>                 | <u>Type</u>   | Description                                   | 2022 to 2023 | in Cents |
| S&W                              | Appropriation | CBA and New Staffing                          | \$727,000    | 0 1.54¢  |
| Employee Group Health            | Appropriation | Employee Group Health                         | \$179,890    | 0 .38¢   |
| PFRS                             | Appropriation | Police/Fire System                            | \$296,174    | 4 .62¢   |
| PERS                             | Appropriation | Public Employees Retirement                   | \$118,164    | 4 .25¢   |
| Debt Service                     | Appropriation | BANs  | \$300,64     | 6 .64¢   |
| Dispatch Services                | Appropriation | Emergency/Non-Emergency Dispatch Services     | \$189,000    | .40¢     |
| Public Health                    | Appropriation | Lead Testing                                  | \$120,000    | 0 .26¢   |
| Capital Improvement Fund         | Appropriation | Road Improvements, Public Safety Equipment,   | \$3,350,000  | 7.12¢    |
|                                  |               | Public Works Equipment, Building Improvements |              |          |
| Municipal Relief Fund            | Revenue       | Municipal Relief Fund                         | \$207,440    | 6 .44¢   |
| Cannabis Local Retail Tax 2%     | Revenue       | Local Tax on Cannabis                         | \$450,000    | .96¢     |
| Recreation Services and Programs | Revenue       | Recreation Program Fees                       | \$67,600     | .14¢     |
| Interest on Investments          | Revenue       | Realized Interest Income                      | \$47,500     | 0 .10¢   |
| Surplus                          | Revenue       | Surplus to Fund 2023 Budget                   | \$3,000,000  | 0 6.37¢  |
| Amount to be raised by Taxation  | Revenue       | Tax Levy to Fund 2023 Budget                  | \$1,294,24   | 7 2.75¢  |

## Levy Cap and Appropriation Cap Banks

#### Levy Cap Bank

2021 Bank - Balance Available 2023-2024 \$ 1,082,439

2022 Bank - Balance Available 2023-2025 \$ 895,916

2023 Bank – Balance Available 2024-2026 \$ 3,477,645

Total Available \$5,456,000

#### Appropriation Bank

2021 Bank Utilized \$723,251.11

2022 Bank \$ 424,196.63

2023 Bank (available after adoption) \$ 340,991.39

Total Available \$ 765,188.02

